

Zurich, 20 January 2022

### **Graubündner Kantonalbank agreed to acquire a stake in Twelve Capital Holding AG**

Graubündner Kantonalbank (GKB) agreed to acquire a stake of around 30 percent in the independent investment manager Twelve Capital Holding AG (Twelve Capital), which specialises in investments in the insurance sector and is headquartered in Zurich, Switzerland. This strategic financial investment strengthens GKB's position as an investment house. Subject to the approval of the competent authorities, the transaction is expected to close in Q2 2022.

Through this participation, meaningful synergies can be exploited, especially in the Swiss market, and mutual competencies can be strengthened. A representative of GKB will serve as a member of the Board of Directors of Twelve Capital.

The participation in Twelve Capital and the contribution to the work of the Board of Directors is a new challenge and opportunity for GKB: "We are proud to be able to take this step and thus strengthen our sound investment expertise and expand the range of investment solutions. We are pleased to be able to offer our customers new opportunities in this way," says GKB CEO Daniel Fust.

Urs Ramseier, Executive Chairman of Twelve Capital states: "The strategic investment brings stability to our shareholder base and together with GKB we can continue to pursue our growth objectives."

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#### **About Graubündner Kantonalbank**

The Graubündner Kantonalbank (GKB) is a Swiss cantonal bank and represented in 47 locations in the canton of Graubünden. The bank employs around 1000 people. The headquarters are located in Chur.

[www.gkb.ch](http://www.gkb.ch)

#### **About Twelve Capital**

Twelve Capital is an independent investment manager specialising in insurance investments for institutional clients. Its investment expertise covers the entire balance sheet of insurance companies, including Insurance Bonds, Insurance Private Debt, Catastrophe Bonds, Private Insurance-Linked Securities and Insurance Equity. The firm also structures portfolios of its Best Ideas. It was founded in October 2010 and is majority-owned by its employees. It has offices in Zurich, London and Munich.

[www.twelvecapital.com](http://www.twelvecapital.com)

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