

7 October 2014

Twelve Capital opens London office

Twelve Capital opens an office in London. On 1 October Twelve Capital (UK) Limited was authorised by the Financial Conduct Authority (FCA) as a MiFID investment firm.

Within four successful years of operation in Zurich and supported by strong performance generation, Twelve Capital grew from USD 100mn to 3.5bn AuM and from 7 to over 30 staff. In an effort to enhance its investment and business development activities, the firm strategically decided to establish a presence in London, the key insurance trading and finance market. As Twelve Capital continues to build its investment team, enhanced access to an excellent pool of insurance and capital markets talents will benefit current and future investors alike. The platform also enables full integration in the London market and is vital to further facilitate interaction with market participants such as the major insurance brokerage houses, investment banks and the insurance companies themselves, and supports sourcing of select investment opportunities. Moreover, the physical presence in London allows for proximity to a large institutional investor base and positions the firm well for the next phase of growth.

Twelve Capital and its London team all have extensive investment and insurance expertise. The team consisting of investment specialists and sales is fully integrated and works closely with the Zurich-based specialists.

Dr. Urs Ramseier, Chairman, Twelve Capital, commented: “We are excited to open our office in the City. We want to be close to our clients, the broker community, the big insurance houses and of course Europe’s prime capital market. Moreover, we are convinced that London offers an excellent talent pool for exactly the specialists we need.”

Twelve Capitals’s London team:

Dr. Urs Ramseier, Partner, Chairman and CIO, has relocated from Zurich to London and will lead the London team. He has acquired considerable knowledge in the area of insurance investing and managing credit risks as a sell side and subsequently as a buy side analyst. Before founding Twelve Capital he was Head of ILS at Horizon21.

Andrew Townend, Partner, Senior Credit Analyst and Insurance Debt Portfolio Manager. Prior to joining Twelve Capital in 2012 he was Vice President at Swiss Re in London responsible for analysing and managing credit risk.

Laura Santori, Partner, Senior Credit Analyst and Insurance Debt Portfolio Manager, gained her experience in credit analysis and ALM working for Institutions such as Standard & Poor’s, Towers Perrin, Assicurazioni Generali and Bacon & Woodrow in London, Hong Kong and Paris.

Mark Wauton, Director, Senior Portfolio Manager, joined Twelve Capital in July 2014 to further strengthen the investment process across all strategies. Prior to joining Twelve Capital he was Head of Credit at Aviva Investors in London where he managed a team running assets in excess of GBP 14bn.



Dinesh Pawar, Director, Portfolio Management and Head of Trading, joined Twelve Capital in 2014. Before joining Twelve Capital he was Senior Portfolio Manager and Head of Alpha Trading at Aviva Investors from 2009-2013.

Richard Guerin, Director, Consultant Relations, joined Twelve Capital in 2014. Prior to this position he was Head of Consultant Relations for Macquarie Investment Management. Before that Richard spent over 15 years with Blackrock in its Consultants Relationship team.

Please do not hesitate to contact us in case you might have any questions.

Kind regards,

Twelve Capital Team

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