

California Mudslide & Honduras Earthquake

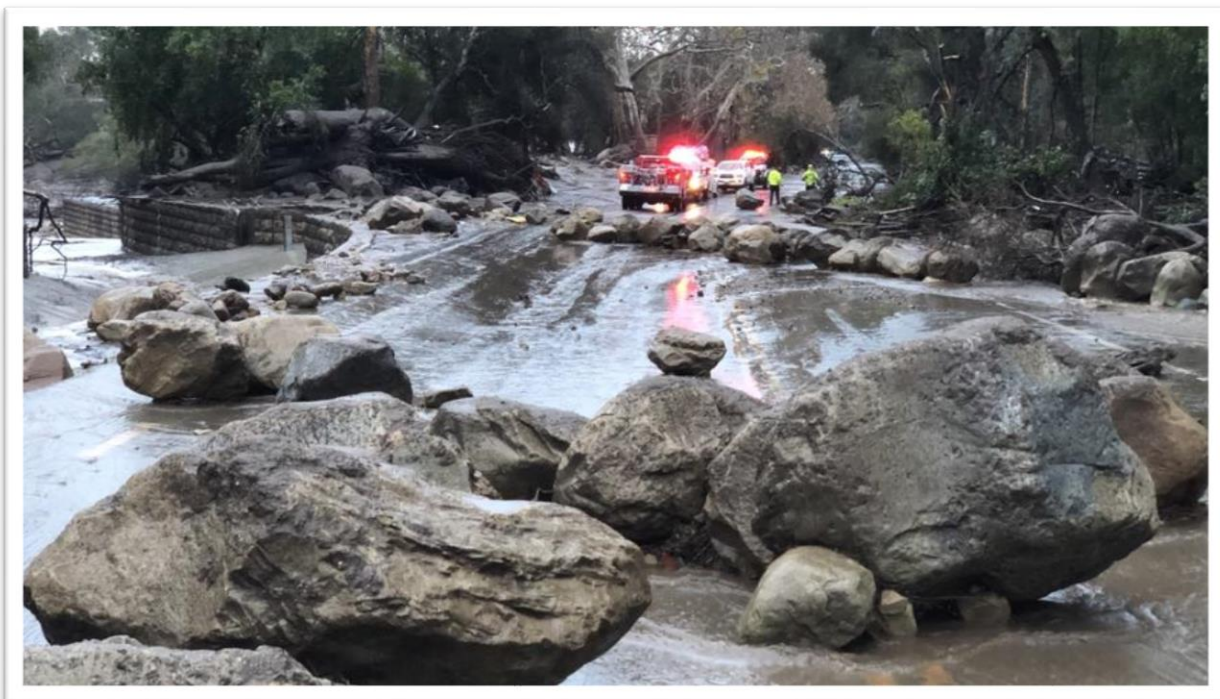
Event Update – Wednesday, 10 January 2018

California Mudslide

On 9 January 2018, Southern California was hit by several mudslides near the Santa Barbara region, which was already hit by a series of strong wildfires in December last year. Per the time of writing, at least 13 people have been killed by this event. The mudslides follows several days of extreme rain which could not be absorbed by the soil in the affected areas. The previous wildfires which caused a loss of vegetation in many areas, might have played a role in that respect.

From a reinsurance perspective, the mudslide will most likely not be a significant event due to its limited local nature.

Figure 1: Debris and mud flow causing damage to infrastructure and buildings



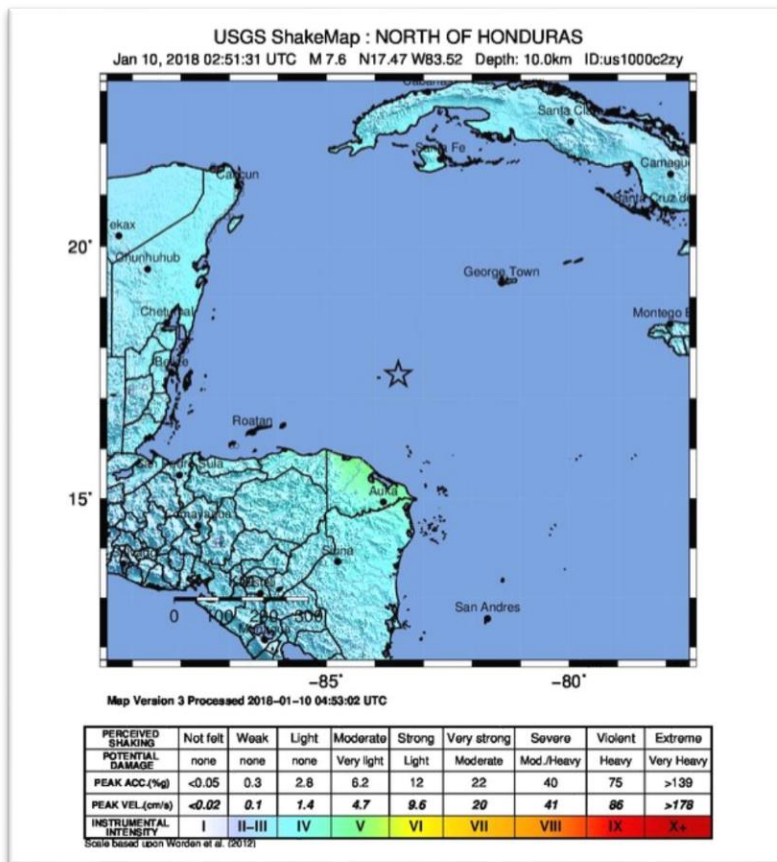
Source: Los Angeles Times (<http://www.latimes.com/local/lanow/la-me-ln-rainfall-mudflow-20180109-story.html>)

Honduras Earthquake

Last night, a strong earthquake with a magnitude of 7.6 occurred off the coast of Honduras. This earthquake was one of the strongest earthquakes to hit the Caribbean in modern times. A tsunami warning was issued but later cancelled without any actual tsunami occurring.

Based on first information, the earthquake has caused only little damage as the northern coast of Honduras, which is closest to the epicentre, is sparsely populated. Most populated areas experienced only moderate shaking intensity. Twelve Capital hence expects no impact on its portfolio as a result of this event.

Figure 2: Earthquake shake map showing epicentre north of Honduras



Source: USGS, Twelve Capital.

Twelve Capital continues to monitor the situation closely and will inform upon major developments.

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