

## Media Release

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### **Clive O’Connell joins the Board of Directors of Twelve Capital (UK) Ltd.**

**Twelve Capital is pleased to announce that Clive O’Connell was appointed a member of the Board of Directors of Twelve Capital (UK) Ltd. He was elected Vice-Chairman and will serve as a non-executive independent member of the Board of Directors. Clive O’Connell is a leading expert in insurance and reinsurance law.**

Twelve Capital has been able to attract a leading expert in the fields of insurance and reinsurance. As a further step on its growth path, Twelve Capital established an operation in the United Kingdom as a platform to develop its business both in London as a prime international finance hub and the European Union. To reflect proper governance and institutionalisation, Twelve Capital (UK) Ltd., an investment management firm regulated by the Financial Conduct Authority (FCA) and fully owned by Twelve Capital Holding AG, appointed Clive O’Connell as a non-executive member of its Board of Directors. Clive O’Connell will serve as Vice-Chairman alongside Dr. Urs Ramseier, Chairman of Twelve Capital Holding AG and Twelve Capital AG, Zurich and Dr. Christoph Buerer, CEO, who serve as Chairman and member of the Board of Directors, respectively, of Twelve Capital (UK) Ltd.

Clive O’Connell is the lead partner of prime law firm Goldberg Segalla’s London office. As a high calibre industry figure, he is recognised as one of the world’s leading insurance and reinsurance legal professionals. Notably, he has been a driving force of convergence, spearheading the combination of legal expertise in reinsurance and capital markets. He is currently General Counsel and a Board Member of the International Insurance Society, as well as the U.K. Chair for Defense Research Institute International and is a regular presenter at meetings of the International Association of Claims Professionals. Clive has received a number of prestigious awards and honours and was most recently named as one of the top 50 influencers in insurance and reinsurance worldwide by the publication Insurance Day.

Dr. Urs Ramseier, Chairman, commented: “We are delighted to welcome Clive as a non-executive member of the Twelve Capital team. We were fortunate to be able to secure Clive’s contributions to our business as an external counsel on a transaction level. The appointment of Clive as a Board Member is a further step and reflective of Twelve Capital’s skill-based positioning. I am very confident that he will successfully contribute to shaping and steering Twelve Capital’s business activities in and from London and support qualitative growth and further building of Twelve Capital’s franchise as a leading investment manager in the insurance space.”

Clive O’Connell added: “It is a great honour for me to have been appointed a Board Member of Twelve Capital and I am fully committed to provide leadership and expertise in order to keep Twelve Capital on its successful path. I am delighted to work with the members of the Board of Directors of Twelve Capital (UK) Ltd. and the entire Twelve Capital team on an on-going basis to the benefit of the firm’s clients and shareholders.”

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### **About Twelve Capital**

Twelve Capital is an independent investment manager specialised in insurance-related investments. The core business of the company is the management of insurance-linked securities (ILS) portfolios as well as portfolios of liquid and private debt instruments, issued by insurance companies. These strategies take advantage of the team's deep and long-term expertise in insurance risks, insurance regulation and insurance company balance sheets. Twelve Capital makes insurance-related investments accessible to institutional investors and thereby aims to generate attractive risk adjusted returns for its clients. Twelve Capital is majority owned by the investment team and is based in Zurich, Switzerland and London, UK.

[www.twelvecapital.com](http://www.twelvecapital.com)