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## **Twelve Capital sees strong inflows into its UCITS Cat Bond offering**

Through distribution activities across Switzerland, Germany, Netherlands and the UK, Twelve Capital has raised close to USD 400m in just 18 months for its latest UCITS Cat Bond offering. Despite a challenging market environment, Twelve Capital's liquid Cat Bond strategies have managed to deliver attractive investment performance in 2019 year-to-date. Going forward, as an independent investment manager, Twelve Capital is looking to broaden its activities into other markets such as France and the Nordics and, potentially, outside Europe.

Florian Steiger, responsible for Twelve Capital's Cat Bond strategy, commented, "The recent repricing in Cat Bond spreads has allowed new investors to enter the market at a very attractive time. Meanwhile, existing clients have been able to increase their allocation to the asset class. These inflows have allowed for the purchase of Cat Bonds in primary and secondary markets during recent phases of volatility, which has been of benefit to the strategy's overall risk-return profile."

"Twelve Capital is a leading manager for liquid Cat Bond strategies for professional investors with offerings both in UCITS and managed account format", observed Urs Ramseier, CEO and CIO. "This recent demand shows the continued growth and recognition of Twelve Capital in the ILS investor space."

### **Ends**

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### **Notes to editors**

#### **About Twelve Capital**

Twelve Capital is an independent investment manager specialising in insurance investments. The company has over 50 employees and manages approx. USD 4bn of assets. Its investment expertise covers the entire balance sheet of insurance companies, including Insurance Bonds, Insurance Private Debt, Catastrophe Bonds, Private Cat Bonds, Collateralised Reinsurance and Insurance Equity. It also composes portfolios of its Best Ideas as a Multi-Asset Strategy. Twelve Capital was founded in October 2010 and has offices in Zurich and London.

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