

**Zurich, 1 September 2020 - Media Release****Thomas A. Müller elected as a Board member of Twelve Capital. In addition, Urs Ramseier appointed as Group Executive Chairman replacing Frank Schnewlin on his retirement.**

Twelve Capital announces the following changes to its corporate governance: Urs Ramseier, Founding Partner of Twelve Capital, has been appointed as Group Executive Chairman of Twelve Capital. Urs succeeds Frank Schnewlin who retires after serving the Group for over seven years including acting as Group Chairman since 2016.

Thomas A. Müller has been appointed to the Board of Twelve Capital Holding AG and also Twelve Capital AG. He brings extensive experience from previous positions within the insurance and banking industries. Thomas currently serves as a Board member at Raiffeisen Switzerland as well as being the Chair of the Risk Committee. He is currently the Chairman of the Swiss Takeover Board. In his last executive role he held the position of Chief Risk Officer and was a member of the Executive Committee of EFG International AG, Zurich (Switzerland). Thomas was previously the CFO of Swiss Life Group and also held a number of similar positions, including at Bank J. Safra Sarasin & Co. Ltd.

The new Board composition is seen as a catalyst for the future growth of the Group.

Frank Schnewlin said: "With the appointment of Urs Ramseier as Executive Chair, Twelve Capital continues to have an expert with a formidable skill set coupled with a deep knowledge and insight of the financial industry to steer the Group forward. I wish him and the whole team at Twelve Capital all the best and long may the successful journey continue."

Urs Ramseier, commented: "I would like to thank Frank Schnewlin for his outstanding contribution in shaping Twelve Capital to date - his expertise and excellence will be missed. In addition, I am pleased to welcome Thomas and look forward to our working together. I am proud to hold the position of the Group Executive Chairman and together, with all colleagues, Twelve Capital will be in a strong position to continue its growth trajectory and develop its offering of innovative investment solutions covering the entire balance sheet of insurance companies."

Thomas A. Müller added: "It is a great honour that I have been asked to join the Board of Directors of Twelve Capital. I look forward to contributing with my knowledge and experience from the insurance and banking industry".

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**About Twelve Capital Group**

Twelve Capital is an independent investment manager specialising in insurance investments for institutional clients. Its investment expertise covers the entire balance sheet, including Insurance Bonds, Insurance Private Debt, Catastrophe Bonds, Private Insurance-Linked Securities and Insurance Equity. It also composes portfolios of its Best Ideas. It was founded in October 2010 and is majority-owned by its employees. It has offices in Zurich and London.

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