

London, 7 June 2016

Twelve Capital Group anchor investor in EUR 50m Private Debt transaction with Adriatic Slovenica d.d.

Twelve Capital Group* was the anchor investor in Adriatic Slovenica d.d.'s note offering, providing the company with Solvency II compliant capital for a ten year period. On 24 May 2016, the company placed EUR 50m in notes, maturing in May 2026. Twelve Capital Group acted as anchor investor and was then joined by additional investors. These notes, which comply with the requirements of the Solvency II directive are listed on the Irish Stock Exchange (on the GEM – Global Exchange Market). The proceeds will be used for strengthening the capital adequacy of the issuer and for purchasing KD Funds, which is one of the steps towards the implementation of the long-term strategy of KD Group. The issue of the notes has been arranged by Jefferies as lead manager and sole book runner.

Daniel Grieger, Managing Partner and Head of Private Debt of Twelve Capital Group said: "Private Debt transactions with high quality mid-sized insurers is appealing investment content for our investors looking for attractive yields with low duration. This is our first transaction in Slovenia and therefore adds further diversification to our Private Debt investment vehicles."

Ulrich Beck, ED, leading Twelve Capital's sourcing of Private Debt transactions in Europe: "This transaction is a clear example that financing capacity provided by Twelve Capital Group supports insurance companies in their quest to strengthen and to create a more efficient capital base. There is substantial potential in the debt market for small- and mid-cap insurers. In addition, we are pleased to have been introduced to Adriatic Slovenica via Jefferies who, along with many other major intermediaries, work closely with us around our Private Debt investments."

Ends

For additional information please contact:

Sourcing:

Ulrich Beck, Twelve Capital (UK) Ltd.
T: +44 (0) 203 856 6765
E: ulrich.beck@twelvecapital.com

Investor relations:

Joshua Rosen, Twelve Capital (UK) Ltd.
T: +44 (0) 203 856 6764
E: joshua.rosen@twelvecapital.com

About the Twelve Capital Group

Twelve Capital is an independent investment manager specialising in insurance investments for institutional clients. It is also a leading provider of capital to the insurance and reinsurance industry.

Twelve's investment expertise covers the entire insurance balance sheet, including Insurance Bonds, Insurance Private Debt, Catastrophe Bonds, Private Insurance-Linked

Securities and Insurance Equity. It also composes portfolios of its Best Ideas. Its capital solutions are drawing the world of insurance and reinsurance into a closer, more productive relationship with capital markets.

The firm was founded in October 2010 as a partnership and is majority-owned by its employees. It has offices in Zurich and London.

www.twelvecapital.com

*Twelve Capital Group invested on behalf of its investors

Twelve Capital (UK) Ltd. is authorised and regulated by the Financial Conduct Authority

Incorporated in England & Wales. Company number 08685046

Registered office: Moss House, 15-16 Brook's Mews, London, W1K 4DS