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Twelve Capital* expands its distribution efforts into Australia and New Zealand by partnering with Allen Partners.

Twelve Capital is expanding its fundraising efforts outside Europe and as part of this strategy will be developing opportunities in the Australian and New Zealand retirement markets. This region features some of the most sophisticated investors globally. Through its superannuation system of defined contributions paid by employers, considerable growth in AuM is expected over the next 10 to 15 years; this region is already the 4th largest pool of retirement savings in the world. Twelve Capital believes that its specialised insurance industry related offerings should be well received by investors looking for alternative investment opportunities outside the Asia-Pacific region.

Allen Partners is a leading capital advisory and fund placement consultancy based in Sydney which was formed in 2009, and is led by a group of senior individuals with deep relationships across the Australian and New Zealand investor communities. Over the years, Allen Partners has successfully helped establish specialised asset managers in the region in a number of different asset classes.

Philipp Graf, Managing Director, Global Distribution of Twelve Capital, commented: "Our partnership with Allen Partners will enable us to bring our specialised capabilities to investors based in Australia and New Zealand. The insurance sector is typically under-researched by asset managers and banks which creates significant investment opportunities for Twelve Capital's clients in asset classes such as Catastrophe Bonds, Insurance-Linked Securities and Insurance Debt. With Allen Partners' local knowledge, we should be able to establish a presence in these markets and offer our differentiated investment capabilities to a range of institutional investors."

Craig Gribble, Managing Partner of Allen Partners, Sydney, commented: "We know that our investor base is always seeking specialist funds to diversify their risk and expand their opportunity set, particularly as Australia's pool of retirement funds has greatly exceeded local opportunities. We believe that Twelve Capital's investment strategies can provide this due to their low correlation to traditional asset class allocations and Twelve's large team of research and product specialists focused on these under-researched, complex and sometimes misunderstood products. The ever-increasing participation of capital markets and institutional investors into the global insurance/reinsurance industry is an important and exciting thematic. We look forward to working with Twelve Capital across Australia and New Zealand."

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Notes to editors**About Twelve Capital**

Twelve Capital is an independent investment manager specialising in insurance investments. As at 30 June 2019 it had more than USD 3.7bn assets under management. Its investment expertise covers the entire balance sheet of insurance companies, including Insurance Bonds, Insurance Private Debt, Catastrophe Bonds, Private Insurance-Linked Securities and Insurance Equity. It also constructs portfolios of its Best Ideas. Twelve Capital was founded in October 2010 and has offices in Zurich and London. The firm currently employs approximately 50 staff.

*Twelve Capital Holding AG fully owns Twelve Capital AG and Twelve Capital (UK) Ltd. the investment management firms in Switzerland respectively the UK. Twelve Capital AG is licensed as "Manager of collective investment schemes" by the Swiss regulator FINMA.

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www.twelvecapital.com

About Allen Partners

Allen Partners was formed in 2009 to address the growing need for leading global asset managers to be appropriately represented in Australia and New Zealand and to successfully raise institutional capital in this increasingly large and globally significant capital market. Allen Partners has deep, long-term relationships across the Australian and New Zealand superannuation and investment management industry combined with direct alternative asset investment and investment banking experience. These relationships span the various layers of institutional investors, external advisers and range across all fund types. In addition, Allen Partners has deep relationships across the private equity, venture capital and family office landscape and with the major investment banking firms and transaction intermediaries.

www.allenpartners.com.au

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