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Twelve Capital – Growth of ILS and Multi-Asset Offering

With AUM of approx. USD 4bn, Twelve Capital is growing its product range for ILS investors under its own brand – in Cat Bonds, Collateralised Reinsurance as well as in its Multi-Asset Best Ideas strategy.

Historically, Twelve Capital has managed several white label Cat Bond strategies for private banks in Switzerland. Going forward, it will focus on expanding its own distribution and product capabilities across its target markets.

Twelve Capital launched its Irish UCITS Cat Bond offering to focus on direct fundraising from institutional investors across Europe. This platform allows Twelve to fully exploit opportunities in the Cat Bond space and leverage the team's broad capabilities. Twelve Capital is pleased to report that this fund has already reached AUM in excess of USD 200m in the 15 months since its launch in February 2018. Twelve Capital expects the fund to grow further over the next weeks on the back of strong investor demand and good performance on a risk-adjusted basis.

In addition, the Luxembourg UCITS Best Ideas offering, which is a Multi-Asset fund exploiting the seasonality of US hurricanes, has reached assets of approx. USD 170m and a three-year track record. The strategy has also received strong ratings from fund rating firms and specialised consultants.

Twelve Capital notes that from 1 August 2019 it will cease to be the investment manager for two Falcon Cat Bond funds. Twelve Capital has successfully managed these funds for more than six years and has delivered strong risk-adjusted returns over that period.

Urs Ramseier, CEO and CIO of Twelve Capital, commented: "Twelve Capital's business strategy has evolved over the last five years towards managing its own institutional ILS and Multi-Asset offering with its own branded UCITS, SIF and Single Investor platforms. As at June 2019, Twelve Capital has offerings in Switzerland, Germany, France, Benelux, the Nordics and the UK, with further markets being developed."

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Notes to editors

About Twelve Capital

Twelve Capital is an independent investment manager specialising in insurance investments. The company has over 50 employees and manages approx. USD 4bn of assets. Its investment expertise covers the entire balance sheet of insurance companies, including Insurance Bonds, Insurance Private Debt, Catastrophe Bonds, Private Cat Bonds, Collateralised Reinsurance and Insurance Equity. It also composes portfolios of its Best Ideas as a Multi-Asset Strategy. Twelve Capital was founded in October 2010 and has offices in Zurich and London.

www.twelvecapital.com